

(A GOVERNMENT OF INDIA UNDERTAKING)
ASSET RECOVERY MANAGEMENT (ARM) II BRANCH,
A-27, 1ST FLOOR, HAUZ KHAS, NEW DELHI-110016
Email: cb3038@canarabank.com

Ref: ARM II: CR:SARFAESISALEJKAK INDUSTRIES -:PPVII:2023
To,

Date:23.02.2024

M/S JKAK Industries Pvt Ltd. SCO-32,First Floor New Vegetable Market, Sector-16, Faridabad Haryana 121002	Smt. Kamlesh Gupta W/o Sh Mool Chand Gupta House No: 468-P, Sector-17, Faridabad, Haryana 121002
Shri Mool Chand Gupta S/o Sh Banarasi Das Gupta H. NO: 468-P, Sector-17, Faridabad, Haryana 121002	Sh Ankush Gupta S/o Sh Mool Chand Gupta H. No: 468-P, Sector-17 Faridabad, Haryana 121002

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, the Authorised Officer of Canara Bank has taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to Canara Bank. The account is transferred to the Asset Recovery Management Branch II, A-27,1st Floor, Hauz Khas, New Delhi for further follow up in recovery of the dues.

The undersigned proposes to sell the assets (through E-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (E auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,



Authorised Officer
Canara Bank

ENCLOSURE – SALE NOTICE Annexure 13



Annexure 13
ASSET RECOVERY MANAGEMENT (ARM) II BRANCH,
A-27, 1ST FLOOR, HAUZ KHAS, NEW DELHI-110016
Email: cb3038@canarabank.com

SALE NOTICE

E-Auction sale notice for sale of Immovable property under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with proviso to rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and guarantor(s) that the below described immovable property mortgaged/charged to the secured creditors, the possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on 28.03.2024 from 12.30 p.m. to 01.30 p.m. [with unlimited extension of 5 minutes duration each till the conclusion of sale], for recovery of Rs. 36,44,45,133.11 (Rupees Thirty Six Crore Forty Four lakhs Forty Five Thousand One Hundred Thirty Three and Eleven Paise only) as on 30.11.2022 plus further interest there on from 01.12.2022 and other expenses due to Canara Bank from M/S JKAK Industries Pvt Ltd and its partners/Guarantors/ Directors- Shri Wool Chand Gupta S/o Sh Banarasi Das Gupta, Smt. Kamlesh Gupta W/o Sh Wool Chand Gupta and Sh Ankush Gupta S/o Sh Wool Chand Gupta.

Full description of the immovable property, Reserve Price, EMD, known Encumbrance(s), Outstanding Dues if any are as under:-

S No	Description of Immovable Properties/(Name of owner/mortgagor to be mentioned)	Reserve Price of properties	Encumbrance (s)
1	Plant and Machinery lying at the Khewat/Khata No. 362/392 Rect no. 55 Killa no. 17(8-0), 23(7-10), 24 (8-0), Khata No. 179/195, Rect No. 59 Killa No. 4(2-9) Khewat/Khata No. 366/396 rect no 55, Killa no 18(7-13) within revenue estate of Mauzakhirbi, tehsil Hodal, Dist. Palwal Pincode 121106, in the unit of JKAK Industries Pvt. Ltd. (Under physical possession of the Bank)	Rs 15.75 Lakhs (Rupees Fifteen lakh seventy five thousand only) EMD: 157500/- (Rupees One lakh Fifty seven thousand and four hundred only)	Not known to Bank

The EMD should be deposited on or before 26.03.2024 up to 5.00 p.m.

The property will not be sold below the Reserve Price.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website(www.canarabank.com) or may contact SH VAIBHAV AGGARWAL Mobile no 9811237992, SH SANJAY SHUKLA, Mobile No.9015045010, SMT AKASINHA DP (Authorised Officer), Mobile No 8826933887, and Canara Bank, ARM II Branch, during office hours on any working day.

Place: New Delhi
Date: 23.02.2024



AUTHORISED OFFICER
CANARA BANK

[Signature]

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

DATED 23.02.2024

1. Name and address of the Secured Creditor : **Canara Bank ARM II Branch**
2. Name and address of the Borrower(s)/Guarantor(s) : Details as under:-

M/S JKAK Industries Pvt Ltd. SCO-32, First Floor New Vegetable Market, Sector-16, Faridabad Haryana 121002	Smt. Kamlesh Gupta W/o Sh Mool Chand Gupta House No: 468-P, Sector-17, Faridabad, Haryana 121002
Shrimool Chand Gupta S/o Sh Banarasi Das Gupta H. NO: 468-P, Sector-17, Faridabad, Haryana 121002	Shankush Gupta S/o Sh Mool Chand Gupta H. No: 468-P, Sector-17 Faridabad, Haryana 121002

3. Total liabilities :Rs. 36,44,45,133.11 (Rupees Thirty Six Crore Forty Four lakhs Forty Five Thousand One Hundred Thirty Three and Eleven Paise only) as on 30.11.2022 plus further interest thereon from 01.12.2022 along with expenses, other charges, etc.

4. (a) Mode of Auction : Online E-Auction
(b) Details of : **M/s Canbank Computer Services Ltd**
Auction service Mr Pratap Kanjilal & D D Pakhare.
Mob. MOB: **9832952602 / 9911293517/**
8898418010
Portal : **indianbankseauction.com**
email : **eauction@ccsl.co.in**

(c) **Date & Time of e-auction : Date 28.03.2024 Time 12.30 p.m. to 1.30 p.m**
(With unlimited extension of 5 minutes duration each till the conclusion of the sale)

5. Reserve Price:
Property- Rs 15.75 Lakhs (Rupees Fifteen Lakh and seventy five Thousand only)

- 6. Other terms and conditions:**
a. Auction / bidding shall be only through "Online Electronic Bidding" through the website **www.indianbankseauctions.com**. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
b. The property can be inspected, with Prior Appointment with Authorised Officer between **11.00A.M to 4.00 P.M.**, on working days.
c. The property will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process.
d. EMD amount of 10% of the Reserve Price is to be deposited by way of **Demand draft in favour of Authorized Officer, Canara Bank, ARM II Branch, A-27, 1st Floor, New Delhi**. OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM II Branch, New Delhi, **A/C Name – SL OL RTGS NEFT PMT ENSO, A/c No 209272434 IFSC Code: CNRB0003038** on or before **26.03.2024 upto 5.00 p.m.**
e. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **26.03.2024 up to 5:00 PM** to Canara Bank, ARM II Branch, A-27 /ST Floor, HauzKhas, New Delhi, by hand or by email.
i. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT Acknowledgement receipt thereof with UTR No.
ii. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
iii. Bidders Name, Contact No. Address, E Mail Id.
iv. Bidders A/c details for online refund of EMD.



- f. The intending bidders should register their names at portal www.indianbankseaction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/S **CANBANK COMPUTER SERVICES LTD.** Mr PratiapKanijial& D DPakhare. **MOB: 9832952602 / 9911293517 / 8898418010/080- 23469665/ 9480691777 email: ccslseaction@gmail.com&seaction@ccsl.co.in**
- g. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 working days of finalization of sale. The EMD shall not carry any interest.
- h. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs.5,000/-**. The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- j. For sale proceeds of **Rs.50.00 Lakhs** (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at a rate 1% or as applicable on the sale proceeds and submit the original receipt of TDS certificate to the bank.
- k. All charges for Conveyance, Stamp Duty/GST/Registration Charges etc. As applicable shall be borne by the successful bidder only.
- l. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the E-auction without assigning any reason thereof.
- m. 10In case there are bidders who do not have access to the internet but interested in participating the E-auction, they can approach Canara Bank Circle office, Delhi or Canara Bank ARM II Branch, A-27, 1st Floor, Hauz Khas, New Delhi who as a facilitating centre shall make necessary arrangements.
- n. Bidder has to make due diligence and physical verification of property with regard to title, extent, area dues, etc. No claim subsequent to submission of bid shall be entertained by the bank.
- o. For further details contact **SH VAIBHAV AGGARWAL MOBILE 9811237992, SH SANJAY SHUKLA, Mobile No.9015045010, and SMT. AKANSHA DP(Authorised Officer)**, Mobile No 8826933887, Canara Bank, ARM II Branch, E-mail id- cb30338@canarabank.com OR the service provider M/S Canbank Computer Services Ltd. Mr Pratiap Kanijial & D D Pakhare. **MOB: 9832952602 / 9911293517/ 8898418010/080- 23469665/ 9480691777 email: ccslseaction@gmail.com&seaction@ccsl.co.in**

Special Instruction/Caution

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: New Delhi
 Date: 23.02.2024

**AUTHORISED OFFICER
 CANARA BANK**

